

Mining Insurance

Whole-picture planning

Understanding your business and your strategic goals is our key to helping you get the right portfolio for comprehensive risk management. We cover a wide range of operations, such as:

- Mining & Quarry Operators
- Minerals Mining
- Ore Processing Mills
- Service Contractors
- Machine Shops, Manufactures, Fabricators, such as:
 - Fan Manufacturers
 - Structural Steel Fabrication
 - Casing Contractors
 - Equipment Manufacturers
 - Conveyer Belt Manufacturers
- Consultants and Contractors, such as:
 - Drilling Companies
 - Explosive Dealers/Contractors
 - Blasting Contractors
 - Geologists/Mining Engineers
 - Mechanics
- Security Contractors

Mining risk assessments must consider a wide range of potential events, from workers compensation for operators in metallic mines, sand and gravel pits, quarries, stone, and other industry-related industries to environmental concerns ranging from historical pollution remediation to the increasing need to address sustainability question involving shared water use and other local issues. Some of these potential hazards are currently obvious. Some, given past events, are fairly easy to predict. And, some are just coming into focus. The world is unpredictable, and the ability to maintain existing operations, take advantage of expanding markets and new opportunities, or even close an operation without incurring unforeseen liability depends on the coverage you put in place now.

Overview of necessary policies

Here are examples of some of the insurance policies that the typical mining operation should have in place:

- Directors and officers liability insurance
- General liability for all stages of mining, for example: vacant land, surface mining, third-party issues
- Excess Liability & Umbrella
- Workers Compensation
- Reclamation bonds
- Property & Equipment for all buildings and contents for processing sites and equipment, offices, temporary buildings, etc. including mobile equipment and rail cars and other transport
- Business Income, insuring against fire, theft, vandalism and other normal causes of business loss as well as industry-specific items such as equipment breakdown, cave ins, etc.

- Boiler & Machinery
- Auto Liability, from the crew bus to tractors
- Cargo, including both ore and equipment
- Employment Practices Liability, including growing issues of wrongful termination, sexual harassment, failure to hire or promote, etc.
- Foreign & Multinational Liability
- Political Risk
- Kidnap, Ransom & Extortion
- Pollution & Environment Liability
- Loss Control & Risk Management services, including understanding the implications of the **Foreign Corrupt Practices Act (FCPA)**. The FCPA can cost millions, unless you protect your business through thorough and ongoing compliance to avoid fines, and institute a risk management strategy that accounts for the high costs of defending FCPA charges

Let us evaluate your current and potential future liabilities. Together, we'll develop a risk transfer plan that will offer your business comprehensive coverage. Contact us here xxxxxxxxxxxxxxxxxxxxxxxxx.